

DMSC
Charitable Fund
2020-2021 Budget PROPOSED MIDYEAR

Internal Use Only Unaudited

INCOME		2020-2021	YTD (10/30/20)	2019-2020 Actual	Proposed Midyear
	Gift Wrap	500.00		961.42	485.00
	Interest	25.00	9.40	33.82	29.04
	Remaining Income from 2019-2020				2578.73
	Rollover from cash balance (\$7000)	7000.00	7000.00	7000.00	13000.00
	Thrift Shop Disbursement	15025.00		26857.46	3200.00
	Unbudgeted Income		4727.23	2000.00	4727.23
	Ventana Canyon Country Club*	10000.00		10000.00	
	Ventana Canyon Reserve (\$pending Contingent on Donations from VC)				10000.00
	Cash Balance use per board vote			300.00	
TOTAL INCOME		\$ 32,550.00	\$ 11,736.63	\$ 47,152.70	\$ 34,020.00
EXPENSES		2020-2021	YTD (10/30/20)	2019-2020 Actual	Proposed Midyear
ADMINISTRATIVE EXPENSES					
	Accounting/Legal	400.00	373.75	406.25	375.00
	Bank Fee	95.00		120.69	95.00
	Bond Insurance	340.00	332.70	334.88	335.00
	Office Supplies	70.00	21.67	59.25	70.00
	Postage/PO Box	125.00	105.06	109.75	125.00
	Publicity/Website	140.00	142.13	85.50	140.00
	Storage Unit	280.00	278.04	329.15	280.00
TOTAL ADMINISTRATIVE EXPENSES		\$ 1,450.00	\$ 1,253.35	\$ 1,445.47	\$ 1,420.00
CONTINGENCY					
	Charitable Fundraiser Reserve	1000.00			
	Unbudgeted	500.00			500.00
TOTAL CONTINGENCY EXPENSES		\$ 1,500.00	\$ -	\$ -	\$ 500.00
GENERAL DONATIONS					
	~Base Organizations (i.e. ALS Awards, Cookie Crunch, Key Spouse Awards)	8000.00	1503.99	13481.38	8000.00
	~National Programs(i.e. Air Force Aid Society,Dogs on Deployment,Semper Fi)				
	~Tucson Community				
TOTAL GENERAL DONATIONS		\$ 8,000.00	\$ 1,503.99	\$ 13,481.38	\$ 8,000.00
SCHOLARSHIPS					
	Scholarship Banquet	1500.00		115.66	1500.00
	Scholarship Publicity	100.00		31.46	100.00
	Scholarships (awarded previous year)			32000.00	
	Scholarships (to be awarded)	20000.00			22500.00
TOTAL SCHOLARSHIP EXPENSES		\$ 21,600.00	\$ -	\$ 32,147.12	\$ 24,100.00
TOTAL EXPENSES		\$ 32,550.00	\$ 2,757.34	\$ 47,073.97	\$ 34,020.00
NET INCOME (LOSS) CY OPERATIONS		\$ -	\$ 8,979.29	\$ 78.73	\$ -